

**GENERAL APPROPRIATION RESOLUTION  
RESOLUTION FOR ADOPTION BY THE BOARD OF DIRECTORS OF  
NOOR INTERNATIONAL ACADEMY**

Minutes of a regular meeting of the Board of Directors ("Board") of Noor International Academy ("Academy") held at Noor International Academy located at 37412 Dequindre Road, Sterling Heights, Michigan, 48310, Macomb County, Michigan on the 24th day of June, 2024.

Resolved, that this resolution shall be the general appropriations for the following fund(s) of Noor International Academy for the 2023-2024 fiscal year; a resolution to make appropriations; to provide for the expenditures of the appropriations; and to provide for the disposition of revenue received by Noor International Academy.

Be it resolved, that the total revenues and unappropriated fund balance estimated to be available for appropriation in the General Fund and Food Service Fund of Noor International Academy for fiscal year 2023-2024 is as follows:


Revenue		General Fund	Food Service Fund	Capital Projects Fund	Total
1XX	Local	\$ 2,190	\$ -	\$ -	\$ 2,190
3XX	State	2,205,302	1,775	-	2,207,077
4XX	Federal	94,350	153,200	-	247,550
5XX	Other Transactions and Financing Sources	92,213	-	8,500,000	8,592,213
6XX	Fund Modifications	-	-	-	-
<b>Total Revenue and Other Transactions</b>		<b>2,394,055</b>	<b>154,975</b>	<b>8,500,000</b>	<b>11,049,030</b>
Fund Balance at July 1st Available to appropriate		780,152	105,713	-	885,865
<b>Total Available to appropriate</b>		<b>\$ 3,174,207</b>	<b>\$ 260,688</b>	<b>\$ 8,500,000</b>	<b>\$ 11,934,895</b>

Be it further resolved, that \$11,302,999 of the total available to appropriate in the General Fund, Food Service Fund and the Capital Projects fund is hereby appropriated in the amounts and for the purposes set forth below:

Expenditures		General Fund	Food Service Fund	Capital Projects Fund	Total
1xx	Instruction:				
11X	Basic Programs	\$ 867,597	\$ -	\$ -	\$ 867,597
12X	Added Needs	241,532	-	-	241,532
2xx	Support Services:				
21X	Pupil	142,943	-	-	142,943
22X	Instructional Staff	256,449	-	-	256,449
23X	General Administration	409,614	-	-	409,614
24X	School Administration	75,765	-	-	75,765
25X	Business	18,535	-	-	18,535
26X	Operations/Maintenance	213,167	-	-	213,167
27X	Pupil Transportation	2,153	-	-	2,153
28X	Central	98,861	-	-	98,861
29X	Other	-	258,529	-	258,529
3XX	Community Services	9,084	-	-	9,084
4XX	Other Transactions and Financing Uses	64,216	-	8,500,000	8,564,216
5XX	Debt Service	144,554	-	-	144,554
6XX	Fund Modifications	-	-	-	-
<b>Total Appropriated</b>		<b>\$ 2,544,471</b>	<b>\$ 258,529</b>	<b>\$ 8,500,000</b>	<b>\$ 11,302,999</b>
<b>Fund Balance- July 1, 2023</b>		<b>780,152</b>	<b>105,713</b>	<b>-</b>	<b>885,865</b>
<b>Projected Fund Balance- June 30, 2024</b>		<b>\$ 629,736</b>	<b>\$ 2,159</b>	<b>-</b>	<b>\$ 631,896</b>
<b>Nonspendable:</b>					
	Prepays	\$ 55,000	\$ -	\$ -	\$ 55,000
<b>Assigned:</b>					
	Capital Projects	500,000	-	-	500,000
<b>Unassigned:</b>					
	Available	74,736	-	-	74,736
<b>Total Projected Fund Balance</b>		<b>\$ 629,736</b>	<b>\$ 2,159</b>	<b>\$ -</b>	<b>\$ 629,736</b>

Further resolved, that no board of directors member or employee of the school district shall expend any funds or obligate the expenditure of any funds except pursuant to appropriations made by the board of directors and in keeping with the budgetary policy statement hitherto adopted by the board. Changes in the amount appropriated by the board shall required approval of the board.

RESOLUTION DECLARED AND ADOPTED, the 24th day of June, 2024


6/24/24  
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 Signature Date

Attachment: NIA FY 2023-24 Budget Amendment III (7735 : Approval of the Amended Budget NO. II for the 2022-2023 School Year)