

**GENERAL APPROPRIATION RESOLUTION
RESOLUTION FOR ADOPTION BY THE BOARD OF DIRECTORS OF
NOOR INTERNATIONAL ACADEMY**

Minutes of a regular meeting of the Board of Directors ("Board") of Noor International Academy ("Academy") held at Noor International Academy located at 37412 Dequindre Road, Sterling Heights, Michigan, 48310, Macomb County, Michigan on the 29th day of May, 2024.

Resolved, that this resolution shall be the general appropriations for the following fund(s) of Noor International Academy for the 2024-2025 fiscal year; a resolution to make appropriations; to provide for the expenditures of the appropriations; and to provide for the disposition of revenue received by Noor International Academy.

Be it resolved, that the total revenues and unappropriated fund balance estimated to be available for appropriation in the General Fund and Food Service Fund of Noor International Academy for fiscal year 2024-2025 is as follows:

| Revenue | | General Fund | Food Service Fund | Capital Projects Fund | Total |
|---|--|---------------------|-------------------|-----------------------|----------------------|
| 1XX | Local | \$ 3,100 | \$ 3,500 | \$ - | \$ 6,600 |
| 3XX | State | 2,298,006 | 1,650 | - | 2,299,656 |
| 4XX | Federal | 88,583 | 130,000 | - | 218,583 |
| 5XX | Other Transactions and Financing Sources | 110,255 | - | 8,500,000 | 8,610,255 |
| 6XX | Fund Modifications | - | - | - | - |
| Total Revenue and Other Transactions | | 2,499,944 | 135,150 | 8,500,000 | 11,135,094 |
| Fund Balance at July 1st Available to appropriate | | 747,367 | 72,628 | - | 819,995 |
| Total Available to appropriate | | \$ 3,247,311 | \$ 207,778 | \$ 8,500,000 | \$ 11,955,089 |

Be it further resolved, that \$11,096,983 of the total available to appropriate in the General Fund, Food Service Fund and the Capital Projects fund is hereby appropriated in the amounts and for the purposes set forth below:

| Expenditures | | General Fund | Food Service Fund | Capital Projects Fund | Total |
|--|---------------------------------------|---------------------|-------------------|-----------------------|----------------------|
| 1xx | Instruction: | | | | |
| 11X | Basic Programs | \$ 902,251 | \$ - | \$ - | \$ 902,251 |
| 12X | Added Needs | 269,519 | - | - | 269,519 |
| 2xx | Support Services: | | | | |
| 21X | Pupil | 104,472 | - | - | 104,472 |
| 22X | Instructional Staff | 223,776 | - | - | 223,776 |
| 23X | General Administration | 424,733 | - | - | 424,733 |
| 24X | School Administration | 73,522 | - | - | 73,522 |
| 25X | Business | 11,828 | - | - | 11,828 |
| 26X | Operations/Maintenance | 213,279 | - | - | 213,279 |
| 27X | Pupil Transportation | 2,050 | - | - | 2,050 |
| 28X | Central | 99,575 | - | - | 99,575 |
| 29X | Other | - | 169,295 | - | 169,295 |
| 3XX | Community Services | 9,552 | - | - | 9,552 |
| 4XX | Other Transactions and Financing Uses | - | - | 8,500,000 | 8,500,000 |
| 5XX | Debt Service | 93,132 | - | - | 93,132 |
| 6XX | Fund Modifications | - | - | - | - |
| Total Appropriated | | \$ 2,427,688 | \$ 169,295 | \$ 8,500,000 | \$ 11,096,983 |
| Projected Fund Balance- July 1, 2024 | | 747,367 | 72,628 | - | 819,995 |
| Projected Fund Balance- June 30, 2025 | | \$ 819,623 | \$ 38,483 | - | \$ 858,106 |

| | | | | | |
|-------------------------------------|-------------------|------------------|-------------|-------------------|--|
| Nonspendable: | | | | | |
| Prepays | \$ 55,000 | \$ - | \$ - | \$ 55,000 | |
| Assigned: | | | | | |
| Capital Projects | 500,000 | - | - | 500,000 | |
| Unassigned: | | | | | |
| Available | 264,623 | - | - | 264,623 | |
| Total Projected Fund Balance | \$ 819,623 | \$ 38,483 | \$ - | \$ 819,623 | |

Further resolved, that no board of directors member or employee of the school district shall expend any funds or obligate the expenditure of any funds except pursuant to appropriations made by the board of directors and in keeping with the budgetary policy statement hitherto adopted by the board. Changes in the amount appropriated by the board shall required approval of the board.

RESOLUTION DECLARED AND ADOPTED, the 29th day of May, 2024



 Signature



 Date

Attachment: NIA FY 2024-25 Initial BudgetR (7690 : Approval of the Projected Budget for 2024-2025 School Year)